



# Xu Changhong

## Personal Information

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- Gender: female
- Age: 48
- Household registration: Zhongshan City, Guangdong Province
- Politics status: member of CPC
- Ethnic Group: Han Nationality

## Qualifications

Senior International Accountant, International Financial Planner, Chinese Certified Public Accountant, Australian Public Accountant, British Certified Public Accountant, Hong Kong Certified Public Accountant, Certified International Auditor, Certified Actuary, Certified International Investment Analyst, Certified Tax Planner, Senior Accountant, Economist, Senior Human Resource Manager, Senior Corporate Trainer, Senior Engineer, Certified Appraiser, Board Secretary Qualification Certificate, Securities Practice Certificate, Fund Practice Certificate

## Education Background

### 2025: Moscow State University, Russia

Sciences of Laws | Post doctor (in school)

### June 2022 - June 2025: The Chubb Institute (Westbury), the United States

Sciences of Laws | Doctor (in school)

### 2024: University of Cambridge, the United Kingdom

Human resources | Post doctor

### December 2016 - June 2019: Mt. Sierra College, the United States

Business Management | Doctor

### September 2007 - July 2009: Royal College of Canada

Business Management | MBA

### September 2001 - July 2005: Hunan University

Accounting | Undergraduate

### August 2001 - December 2003: Party School of the Central Committee of CPC

Sciences of Laws | Undergraduate

## Work Experience

### April 2019 - till now: Zhonghang Beautiful Urban and Rural Sanitation Group Co., Ltd.

Secretary to the Board, Vice President and General Manager of Financial Management Department

Work scope: financial strategy, system construction, tax planning, account processing, equity financing, IPO

#### Job descriptions (or performance):

- Financial strategy:** When I joined the company, there were only 7 staff in the financial department, the accounts were chaotic and there was no financial software. I formulated a three-year plan for the financial system, established a financial system and sorted out the account template.
- System setup:** Built a financial management system from scratch, invested CNY 5 million to build the first financial sharing center in the environmental protection industry, and introduced accounting robots for bookkeeping and statements issuing, enabling 55 subsidiaries across China to hire tellers or accountants, and saving the financial and management expenses over CNY 3 million in 2019 alone.
- Tax planning:** Set up a tax planning group to study domestic tax policy depressions, grasp the latest tax policy information, and changed the subsidiaries that did not enjoy tax incentives into branch companies and tax mergers with head offices, and conducted tax planning through tax policies for the environmental protection industry, saving tax funds of CNY 19 million in 2020 alone.
- Accounting treatment:** Improved the previous unclear accounts and statements, sort out the accounts of the past 10 years after my enrollment into the company, made a good fund plan through unified collection and expenditure, and assisted the management to turn losses into profits in November 2019 from a financial point of view.

## Papers, Treatises, and Translation Works

### 1. April-May 2023: Guan

gdong Provincial Journal,  
*Business Creative Magazine*

ISSN: 1672-2507CN: 50-1018/F, *Research on Tax Planning and Management Issues of Environmental Protection Enterprises* (solo)  
2. July 2023: Guangdong Provincial Journal, *Theory of Development and Reform and Practice*

ISSN:1003-6709CN: 44-1729/F  
*Research on the Construction and Optimization of Enterprise Financial Shared Service Center - With Enterprise as a Case Study* (solo)

3. September-October 2023: National-level Journal, *Brand Research*  
ISSN: 2096-1847CN: 14-1384/F  
*Exploration of the Path for Enterprises to Promote the Integration of Industry and Finance under the Background of Informatization* (solo)

4. 2024: World Scientific  
*International Commercial Law and Legal Issues in the Operation of Multinational Corporations* (solo)  
*Financial Technology Innovation and Future Development Trends of the Financial Industry* (solo)

5. Editorial Board Member of *Commercial Law Review*

5. **Equity financing:** On the basis of sorting out the accounts clearly, helped share reform and IPO plan and introduced two large-scale consortia, reaching the financing of CNY 300 million.

6. **IPO:** Completed the preliminary preparation such as accounting rectification, improvement of rules and regulations and internal control system, and business cycle sorting among various departments as required.

### **July 2013 to March 2019, Piquadro Group (an Italian entry luxury leather goods company)**

Financial director

**Work scope:** tax planning, financial management, equity acquisition, legal affairs approval, relationship maintenance, system construction

#### **Job descriptions (or performance):**

Responsible for the establishment of the financial management system from scratch of Italian Piquadro Group in China and the French Lancel Group under the group, and responsible for the overall financial management of them in mainland China, Hong Kong and Taiwan.

#### **Achievements:**

1. **Tax planning:** Stores were opened in the area with tax-free policy in the form of duty-free shop. According to the manufacturing base, the outsourcing strategy were proposed, and the tax planning was carried out by using the national import and export tax preferential policy. As a result, the tax of about CNY 5 million is saved per quarter.

2. **Financial management:** Completed the quarterly audit, quarterly report and non-financial information disclosure of listed companies, familiarized with Chinese and international accounting standards and the differences and connections between them, and independently completed the transformation of statements under Chinese and international accounting standards.

3. **Equity acquisition:** In 2018, participated in the negotiation with the COO and CFO of the French Lanzi brand under Richemont, and successfully completed the acquisition with a huge target amount.

4. **Legal review:** Responsible for reviewing various economic contracts with e-commerce companies such as Vipshop, Tmall, and Xiaohongshu, celebrity advertising and cooperation with multinational companies, and responsible for verifying the Chinese and English translation texts of various contract provisions.

5. **Relationship maintenance:** Maintained good cooperation with customs, financial institutions, taxation institutions, public security authorities, industry and commerce departments, law firms and the four major accounting firms, and revised national customs regulations on behalf of Guangdong Province.

6. **System construction:** Guided the IT team to complete the IT construction, operation and maintenance of two multinational groups.

### **March 2008 June 2013: Zhengye International Packaging Co., Ltd.**

Auditing director

Work scope: high-tech qualification certification, and assistance in IPO and auditing

#### **Job descriptions (or performance):**

1. **High-tech qualification certification:** Led and successfully certified the high-tech qualification of enterprises, applied for *Third Batch of Provincial Strategic New Industry Development Special Fund New Energy Development Projects*, *2012 Central Strategic Emerging Industry Special Fund Projects*, *Technology Innovation Fund Project for Technology-based Enterprises*, and received



1. **Rich experience:** more than 20 years of financial sector, including 7 years of experience as a financial director of large multinational companies, practical experience in corporate IPOs, acquisitions, equity financing, etc., good at tax planning and experienced in building financial systems from scratch for many times, with rich governmental and social resources, and capable of accounting processing, auditing, data analysis, etc.

2. **Compound talents:** With experience in serving enterprises with different operating modes, such as public institutions, listed companies and multinational companies, and familiar with the optimal solutions for financial services under various modes.

3. **Learning competence:** Constantly renew professional knowledge and familiarize with the differences and connections between Chinese regional and international accounting standards, so as to complete the transformation of statements at different accounting standards.

4. **Professional ethics:** Years of financial experience helps me develop a calm character. With excellent execution, I strictly abide by professional ethics and keep companies' secrets.

national-level support funds.

**2. Assisted in IPO:** Experienced the whole process of the company's IPO, completed the thorough investigation of South China, North China, and Central China, designed the business cycle of each department, and cooperated with Deloitte, one of the four major accounting firms, to complete the 8-month counseling, and responsible for compiling the listing counseling project manual, writing and preparing all written documents submitted to the Securities Regulatory Commission, submitting declaration minutes, answering questions from the Securities Regulatory Commission, completing the formulation and implementation of internal control systems, and assisting the company to complete the listing.

**3. Auditing:** From scratch, set up an audit system that met the requirements of listing, designed the audit process and sorted out the business cycle of various departments.

### **July 1996 - September 2007: Zhongshan Rural Credit Cooperative Union**

Vice Presidents of Tier 1 Sub-branch

**Work scope:** established governmental platforms, communicated with listed companies, and developed projects for public institutions, hospitals, universities, state-owned enterprises and central enterprises.

#### **Job descriptions (or performance):**

It was my first job, when I was enrolled into the banking office as a front desk officer. I ever served as the president of the branch office and the secretary of the union office. I was recruited as the vice president of Tier 1 Sub-branch in 2000. I established governmental platforms, communicated with listed companies, and developed projects for public institutions, hospitals, universities, state-owned enterprises and central enterprises.

I got comprehensive ability development in decision-making, learning, social communication, coping with working pressure, and team management, and accumulated a wealth of network resources. Zhongshan's first single-person counter in the system for face-to-face corporate business.